

THE ORIGINAL OF THE DOCUMENT
RECORDED AS FOLLOWS:
STATE OF HAWAII

BUREAU OF CONVEYANCES
JAN 23 2003 9:30
DATE..... TIME.....
DOCUMENT NO. 2003-012202

LAND COURT SYSTEM

REGULAR SYSTEM

AFTER RECORDATION, RETURN BY MAIL (X) Pickup ()

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Attorneys for Real Estate Commission
on matters relating to the Real Estate
Recovery Fund

PARTIAL ASSIGNMENT OF JUDGMENT

This Partial Assignment of Judgment is made this 12th day of
December, 2003 by Harry Samelson and Dan Rokovitz in favor of the Real Estate
Commission of the State of Hawaii.

In consideration of payment by the Real Estate Commission of the State
of Hawaii out of the Real Estate Recovery Fund account of Karen Jeffery (RB-13397) of
TWENTY-FIVE THOUSAND AND 00/100 DOLLARS (\$25,000.00) each to Harry

EXHIBIT B

Samelson and Dan Rokovitz (hereinafter collectively referred to as the "Assignors"), receipt of which is hereby acknowledged, the Assignors, as judgment creditors, hereby assign a portion of their Judgment against Defendant Karen Jeffery in Case No. CV 00-00564KSC, entitled Harry Samelson and Dan Rokovitz v. Karen Jeffery dba Pacific Island Investments, et al., United States District Court for the District of Hawaii, filed September 18, 2001, and recorded in the Bureau of Conveyances as Regular System Doc. No. 2001-149260 on September 21, 2001, to the Real Estate Commission of the State of Hawaii, 250 South King Street, Room 702, Honolulu, Hawaii 96813, and its successors and assigns, which shall be subrogated to the priority amount of \$50,000 plus interest, pursuant to Section 467-22, Hawaii Revised Statutes.



HARRY SAMELSON

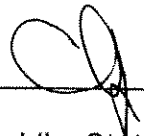


DAN ROKOVITZ

STATE OF NEW YORK)

COUNTY OF New York) ss:

On this 17th day of December, 2003, before me personally appeared HARRY SAMELSON, to me known to be the person described in and who executed the foregoing instrument, and acknowledged that he executed the same as his free act and deed.



Notary Public, State of New York
My commission expires: 2006

CLIFFORD PERLMAN
Notary Public, State of New York
No. 4961694
Qualified in New York County
Commission Expires February 5, 1999
2006

STATE OF NEW YORK)

COUNTY OF New York)

) ss:

On this 17th day of December, 2003, before me personally

appeared DAN ROKOVITZ, to me known to be the person described in and who
executed the foregoing instrument, and acknowledged that he executed the same as his
free act and deed.



Notary Public, State of New York
My commission expires: 2006

CLIFFORD PERLMAN
Notary Public, State of New York
No. 4961694
Qualified in New York County
Commission Expires February 5, ~~199~~
2006